

## MINUTES OF ANNUAL BOARD MEETING

Association: Brown Homestead Condominiums Homeowners Association, Inc.

Date: October 21, 2006

Location: Unit C-2  
Brown Homestead Condominiums, 1979 Highway 145 Spur, Telluride, CO 81435

Directors Present: Lou Kissling, A-1, President  
Doug Geissler, B-1, Vice President  
Stacey Lidman, B-4, Secretary/Treasurer  
Dru Wallon  
Christine Merritt

Others Present: Stephanie Warner, Full Circle, Dan Witkowski, Full Circle, Diane Wolfson, Full Circle

Quorum: Yes, 5 of 5 directors

Meeting called to order at 11:47 a.m. Mountain Time.

Motion by Lou Kissling, seconded by Stacey Lidman to approve the minutes of the August 27, 2005 and June 10, 2006 board meeting minutes. *Motion passed unanimously.*

Motion made by Stacey Lidman, seconded by Lou Kissling to elect Lou Kissling as President. *Motion passed unanimously.*

Motion made by Lou Kissling, seconded by Christine Merritt to elect Doug Geissler as Vice-President. *Motion passed unanimously.*

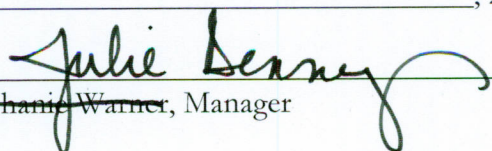
Motion made by Lou Kissling, seconded by Christine Merritt to elect Stacey Lidman as Secretary/Treasurer. *Motion passed unanimously.*

Full Circle HOA Management contract discussed. The board will make a decision and report back to Full Circle regarding whether or not they will contract with Full Circle HOA for another year.

The meeting was adjourned at 12:00 p.m. Mountain Time.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD \_\_\_\_\_, 2007.

Signed:

  
Stephanie Warner, Manager